MINISTRY PAPER # 5 100 ANNUAL REPORT OF THE JAMAICA AGRICULTURAL SOCIETY FOR THE YEAR ENDED MARCH 31, 2017

The matter for tabling in the Houses of Parliament is the Annual Report and Audited Financial Statements of the Jamaica Agricultural Society (JAS) for the year ended 31st March, 2017. The report is being tabled in accordance with Section 12 (2) of the Jamaica Agricultural Society Incorporation Act.

2. FIELD SERVICES

In an effort to better organize farmers, the Field Services Department created two regions. Region 1 being comprised of the parishes, St. Catherine, Kingston and St. Andrew, St. Thomas, Portland, St. Mary and St. Ann. Region 2 incorporated all 7 remaining parishes.

It was a challenging period for Region 1, which experienced heavy rainfall in St. Thomas, St. Mary and Portland, as well as high incidences of praedial larceny in St. Catherine and St. Ann. The damage caused by the Black Beetle also adversely affected the region in particular the parish of Portland, for which farmers there are still seeking methods of mitigation. Conversely, in St. Mary, crop production and poultry management training, successfully took place through the Human Employment and Resource Training Trust, National Training Agency (HEART Trust NTA) in collaboration with the St. Mary Association of Branch Societies.

The performance of Region 2 was moderate during the period. Highlights included the introduction of the Hanover Agricultural Show, as well as improvements to some of the Society's key properties in several parishes. It should also be noted that the Corn Planting Programme in collaboration with Food For the Poor has contributed positively, and lastly, the Farmers Watch programme in Clarendon has proven to be successful and is being suggested as a template for other parishes in the fight against praedial larceny.

Membership

For the year April 2016 – March 2017, 'paid up' branch affiliation decreased by 15.11% relative to the previous year. The Society registered a total of 210 direct members across all parishes. This figure represents a 28.08% decline as the previous year had 292 direct members being registered.

Total Branch Affiliation & Direct Membership for All Parishes for the Period April 1, 2016

- March 31, 2017

	Branches	Members	Part Affiliated	Direct Members
	Affiliated	Affiliated	Branches	Registered
Total - Review	82	2,316	118	210
Period		*		
Total - Previous	139	3,843	99	292
Yr (2015-2016)				

Economic Projects/Activities

Listed below are some of the targeted subject areas and the parishes in which they took place:

Project/Activity	Parish	Number of Participating Farmers
Pig Revolving Programme	St. Mary	223
Onion/Hot Pepper/Ginger Production	St. Thomas	500
Corn Planting	Hanover	178
Climate Change	Clarendon	175

Praedial Larceny

Praedial Larceny continues to plague the agricultural sector, but various initiatives are being considered in an attempt to limit its occurrence. The Society saw a significant increase in the sale of Agricultural Produce Receipt Books within this period. A total of 2,435 receipt books were sold, representing an increase of 40.02% over the previous year.

3. PARISH AND NATIONAL AGRICULTURAL SHOWS

There are now five parish specific agricultural shows. They are the Montpelier Show in St. James, the St. Mary Agricultural Show, the Hanover Agri-Expo, the Hague Show in Trelawny and Agro-Fest held in Kingston and St. Andrew. The Denbigh Agricultural, Industrial and Food Show put on by JAS took place on July 30 - August 1, 2016, as part of their initiative to promote local agriculture and agri-business.

Another notable calendar activity by the Society was the 'Eat Jamaican Campaign'. The 'Eat Jamaican Campaign' celebrations for 2016 commenced with a launch of the month's activities on November 3, 2016. The annual celebration was held on November 25, 2016. The JAS parish displays were exhibited by region and also featured corporate companies promoting Jamaican food products. Members received awards for their contribution to the 'Eat Jamaican Campaign'.

4. FINANCIAL HIGHLIGHTS

The Society recorded a net surplus of \$2,599,613 for the review period. This was observed to be due to significant increases in surplus from self-financing activities, as well as a 10.22% increase in subvention and grants in comparison to the previous period.

5. **RENUMERATION**

The emoluments of the Directors and Senior Executives for the 2016/17 year are included at appendices I and II.

6. **AUDITORS' REPORT**

McKenley & Associates audited the Financial Statements. In their opinion, the financial statements gave a true and fair view of the Society's financial position as at March 31, 2017.

They have stated that the Society's financial performance, changes in reserves and its cash flows for the year then ended, are in accordance with International Financial Reporting Standards.

7. The Annual Report of the Jamaica Agricultural Society for the year ended 31st March, 2017 is hereby submitted to be tabled in the Houses of Parliament in accordance with the provisions of Section 12 (2) of the Jamaica Agricultural Society Incorporation Act.

Audley Shaw CD, MP

Minister of Industry, Commerce, Agriculture and Fisheries

December / 9 , 2018

JAMAICA AGRICULTURAL SOCIETY

DIRECTORS COMPENSATION 2016-2017

Position of Director	Fees (\$)	Motor Vehicle Travelling (\$)	Honoraria (\$)	All Other Compensation including Non-Cash Benefits as applicable (\$)	Total (\$)
President	96,000.00	368,720.00	600,000.00	<u>∵</u>	1,064,720.00
1st Vice President	i .	377,379.00	-		377,379.00
2nd Vice President	12	64,480.00	N a	924	64,480.00
Director 1		153,600.00	N=	(#	153,600.00
Director 2		46,080.00	5 5	·	46,080.00
Director 3		68,400.00	(£	38	68,400.00
Director 4	-	10,400.00	84	820	10,400.00
Director 5	æ	18,080.00	(*	3 4 1	18,080.00
Director 6	9	9,600.00	J.		9,600.00
Director 7	=	79,200.00	i iii	-	79,200.00
Director 8		135,520.00		(F)	135,520.00
Director 9		33,500.00	-		33,500.00
Director 10	~	27,200.00	025		27,200.00
Director 11		57,280.00	-	2 9	57,280.00
Director 12		28,400.00	u e	: 0	28,400.00
Director 13	*	18,480.00	-	:	18,480.00
Director 14	⊕	34,880.00	7#		34,880.00
Director 15		41,504.00	S=.		41,504.00
Director 16	÷	21,600.00	-	<u> </u>	21,600.00
Director 17		1,680.00		7#	1,680.00
Director 18		29,040.00		æ	29,040.00
Director 19	-	30,960.00	<u> </u>	9	30,960.00
Director 20	:#3	12,000.00		5 <u>#</u>	12,000.00
Total	96,000.00	1,667,983.00	600,000.00		2,363,983.00

SENIOR EXECUTIVE COMPENSATION JAMAICA AGRICULTURAL SOCIETY

7,587,953.00	1	1	71	2,049,072.00	•	5,538,881.00		Total
2,233,203.00		Ü		707,448.00	1	2016-17 1,525,755.00	2016-17	Human Resource Manager
5,354,750.00		0		1,341,624.00		2016-17 4,013,126.00	2016-17	Chief Executive Officer
(\$)	(\$)	(\$)	Benefits (\$)	(\$)	Incentive (\$)	(\$) Inc	Year	Position of Senior Executive
Total	Benefits	Allowances	Retirement	Motor Vehicle	Performance	Salary F		
	Non-Cash	Other	Other	Value of Assigned	Gratuity or			
			Pension or	Allowance or				d (8
				Traveling				

Notes

- 1. Where contractual obligations and allowances are stated in a foreign currency, the sum in that stated currency must be clearly provided and not the Jamaican equivalent.
- Other Allowances (including laundry, entertainment, housing, utility, etc.)
 Where a non-cash benefit is received (e.g. government housing), the value of that benefit shall be quantified and stated in the appropriate column above.